

State Banks' Staff Union (Kerala Circle)

(Affiliated to All India State Bank of India Staff Federation)

Reg. No. 01-36-2000

Circular No.105/26
To All Unit Secretaries



State Bank of India
Local Head Office
Poojappura
Thiruvananthapuram-695 012

Dear Comrade,

Date: 28.09.2026

MINUTES OF THE MEETING OF THE NEGOTIATING COMMITTEE OF IBA WITH UFBU LEADERSHIP ON 27/9/2026

We reproduce hereunder the full text of Circular No.61 dated 28th September, 2026, issued by Com. L Chandrasekhar, General Secretary, AISBISF, appending therein the UFBU Circular 2026/32 dated 27.09.2026 on the captioned subject, the contents of which are self explicit.

Yours comradely

(Akhil S)
General Secretary

“1. In a meeting on 23/9/2026, the issue of the proposed three-day strike by the UFBU and other Unions/ Associations was discussed, and the Chairman, IBA, and SBI, Chief Executive, IBA, Chairman of the Negotiating Committee of the IBA and MD&CEO of Bank of India, Alternate Chairman of the Negotiating Committee of the IBA, and MD&CEO of Punjab National Bank, addressed the Leadership of the UFBU. The Bank staff and officers' important role in the growth of PSBs was appreciated. After detailed discussions, it was decided to continue to engage to resolve the issues.

2. The next meeting of the negotiating committee of IBA with UFBU took place today on 27/9/2026, represented by Chairman of the Negotiating Committee Shri Rajneesh Karnatak, MD&CEO of BoI, Shri Ashok Chandra, Alternate Chairman of the Negotiating Committee of IBA, MD&CEO of PNB, Shri Binod Kumar, Member of the Negotiating Committee, MD&CEO Indian Bank, Shri G S Rana, member of the Negotiating Committee and DMD, SBI. They addressed the participating members of UFBU.

3. The leaders of the UFBU expressed their views and emphasised that their demands are to be addressed on a priority basis, particularly the issue of implementation of 5-day banking.

4. It was mentioned that staff members, unions, and Associations, all want to work in the interest of the banking industry and continue to contribute to its growth and visibility in the global space. The banking industry is on a growth path and playing a leading role.

After due deliberations, it was decided that:

- a. A high-level committee of IBA and UFBU will be formed immediately to deliberate on the issue of declaring the remaining Saturdays as holidays. This committee will explore, all possible alternatives; discuss with all stakeholders, and work out a solution acceptable to all stakeholders and, more importantly, the customers.
- b. As regards the PLI Scheme for Scale IV and above officers, the discussions can start with IBA to propose modifications to the Government in the scheme to address the observations of the Unions/ Associations.
- c. The residual issues as listed in the minutes dated 8.3.2024 will be discussed between the parties for expeditious resolution.
- d. In view of the above, it was agreed by the UFBU that the proposed agitational programmes and strike actions will be deferred.

Name	Signature	UFBU Constituent	Signature
Shri Rajneesh Karnatak, Chairman	Sd..	Shri C H Venkatachalam, AIBEA	Sd..
Shri Ashok Chandra, Alt Chairman	Sd..	Shri Rupam Roy, AIBOC	Sd..
Shri Binod Kumar, Member	Sd..	Shri L Chandrasekhar, NCBE	Sd.
Shri G S Rana, Member	Sd..	Shri Sanjay Khan, AIBOA	Sd..
Shri Atul Kumar Goel, Chief Executive	Sd..	Shri Debasish B Choudhary, BEFI	Sd..
Shri Gopal Bhagat, Deputy Chief Executive	Sd..	Shri Prem Makkar, INBOC	Sd..
		Shri O P Sharma, INBEF	Sd..

With revolutionary greetings,”

STATE BANKS' STAFF UNION (KERALA CIRCLE)	ZINDABAD
ALL INDIA STATE BANK OF INDIA STAFF FEDERATION.....	ZINDABAD
NATIONAL CONFEDERATION OF BANK EMPLOYEES.....	ZINDABAD
UNITED FORUM OF BANK UNIONS.....	ZINDABAD
INQUILAB.....	ZINDABAD